

2024 PTE
New Mexico Pass-Through Entities Tax Return



If the PTE reports 51 or more payees on the PTE-D, this return must be filed electronically.

Name of Pass-Through Entity
FEIN NMBTIN NAICS
Address (Number and street)
Address (continued) City State Postal/ZIP Code
If foreign address, enter country Foreign province and/or state
Beginning of Tax Year Last Day of Tax Year Federal Due Date Extended Due (MMDDCCYY)
State where organized Date of Organization Date business began in NM Date terminated in New Mexico

CHECK ONE (Required):
A. Original Return
B. Amended Return
B.(i) Type:
B.(ii) Date:
B.(iii) 7-1-13(G) Payment Election
C. Mark the legal entity type that applies to you
LLC
Partnership
D. Mark if electing to file entity-level tax

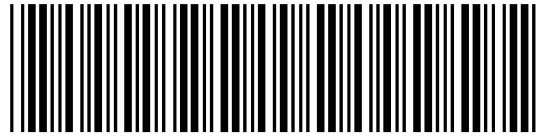
Section 1. Computation of net income for withholding tax and composite income tax of electing owners. If electing only to file entity-level tax, only lines 1-13 may need to be completed. See instructions.

Table with 2 columns: Line number and Description, and Input field. Lines 1-13 cover ordinary business income, deductions, and net income. Lines 14-18 cover withholding tax calculations. Lines 19-21 cover composite income tax calculations.

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New Mexico Pass-Through Entities Tax Return

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FEIN

Section 2. Computation of entity-level tax. Complete lines 22 through line 29 if electing to file and pay entity-level tax.

22. New Mexico net income from line 13	22.	
23. Guaranteed payments required to be reported by partnerships. (see instructions)	23.	
24. Subtotal. Add lines 22 and 23.....	24.	
25. New Mexico net capital gains deduction	25.	
26. Distributions not subject to entity-level tax	26.	
27. Distributed net income subject to entity-level tax. Add lines 25 and 26, then subtract from line 24	27.	
28. Entity-level tax rate	28.	5.9%
29. Multiply line 27 by line 28. Total entity-level tax	29.	

Section 3. Payments and Credits.

30. Tax withheld from distributions of oil and gas proceeds made to this PTE. Attach 1099-Misc or Form RPD-41285	30.	
31. Tax withheld from distributions of a pass-through entity made to this PTE. Attach 1099-Misc or Form RPD-41359	31.	
32. Estimated payments and extension payments	32.	
33. Approved Film Production Tax Credit. Attach RPD-41228	33.	
34. Approved New Film Production Tax Credit. Attach RPD-41228	34.	
35. Approved New Mexico Film Partner New Film Production Credit. Attach RPD-41228	35.	
36. Total payments and credits. Add lines 30 through 35	36.	

Section 4. Tax due or overpayment.

37. Total withholding, composite, and entity-level tax. Add lines 18, 21, and 29	37.	
38. Amended returns only. Enter 2024 refunds received and overpayments applied to 2025.....	38.	
39. Subtotal of tax. Add line 37 and 38.....	39.	
40. Tax due. If line 39 is greater than line 36, subtract 36 from 39	40.	
41. Penalty. (see instructions)	41.	
42. Interest. (see instructions)	42.	
43. Total amount due. Add lines 40, 41, and 42	43.	
44. Overpayment. If line 36 is greater than 39, subtract 39 from 36. (To claim a refund or apply overpayment to next year, attach RPD-41373.).....	44.	

I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or an employee of the taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer, member, or partner

Date

Title

Contact phone number

Taxpayer's email address

Paid preparer's use only:

Signature of preparer if other than employee of the taxpayer Date

P1

Print preparer's name

P2 NMBTIN

P3 FEIN

P4 Preparer's PTIN

P5 Preparer's phone number

2024 PTE-A
New Mexico Apportionment Factors
(Page 3)



FEIN

PROPERTY FACTOR

- 1a. Average annual value of inventory.....
1b. Average annual value of real property.....
1c. Average annual value of personal property.....
1d. Rented property. Multiply annual rental value
by 8.....
1e. Total property.....

Column 1 Total Everywhere	Column 2 Inside New Mexico	Percent Inside New Mexico

1. Property factor. Divide Total property Column 2 by Column 1 and then multiply by 100 1. %

PAYROLL FACTOR

Total compensation of employees

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2. Payroll factor. Divide Column 2 by Column 1 and then multiply by 100 2. %

SALES FACTOR

Gross receipts.....

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3. Sales factor. Divide Column 2 by Column 1 and then multiply by 100 3. %

4. TOTAL of lines 1, 2, and 3 4. %

Count of factors

4a

5. Average New Mexico Percentage. Divide line 4 by the number of factors entered in line 4a. Enter here and
on the PTE, line 10 5. %

A. This entity submitted written notification of its election to use one of the special methods of apportionment of business income
for tax year ending (h.)..... The effective date of the election is (i.)..... See instructions.

B. Mark the box indicating the special method elected. ☐ Manufacturers ☐ Headquarters Operation

2024 PTE-B
Allocated Non-Business Income Taxable to Owners

1. Net non-business dividends.....
2. Net non-business interest.....
3. Net non-business rents (loss).....
4. Net non-business royalties
5. Net non-business profit sale of assets (loss).....
6. Net non-business partnership income (loss).....
7. Other net non-business income (loss).....
8. Total allocated income. Add lines 1 through 7. Enter here and
on the PTE, line 8.....
9. Total New Mexico allocated income. Add lines 1 through 7.
Enter here and on the PTE, line 12.....

	Column 1 Total Income Everywhere	Column 2 New Mexico Income
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		

2024 PTE-D**Detail of Owner Withholding, Composite Tax
and Entity-Level Tax**

FEIN

You can e-file and e-pay the PTE return using the Department's Taxpayer Access Point (TAP) website at <https://tap.state.nm.us>.

1	1a. Owner SSN/ITIN/FEIN		1b. ID Provided ☐ SSN/ITIN ☐ FEIN		3a. Owner Address (Number Street)			
	2 Owner Name (First, Middle, Last)				3b. City	3c. State	3d. ZIP/Postal	3e. Mark if outside of the US/ Country Code ☐ _____
	4. Residency Status	5. Withholding required	6. Reason Code	7. Owner share of allocable net income		8. Owner share of withholding tax	9. Owner Percentage %	
	10. Amount of owner composite tax		11. Owner share of allocable net income subject to entity-level tax			12. Owner share of entity-level tax		

2	1a. Owner SSN/ITIN/FEIN		1b. ID Provided ☐ SSN/ITIN ☐ FEIN		3a. Owner Address (Number Street)			
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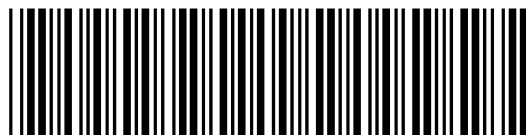
If you need more space, print this *Schedule PTE-D* directly from the website and attach the additional *PTE-D Supplemental* forms as needed after the first page of this form.

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2024 PTE-D Supplemental Detail of Owner Withholding, Composite Tax and Entity-Level Tax



FEIN

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	2 Owner Name (First, Middle, Last)				3b. City	3c. State	3d. ZIP/Postal	3e. Mark if outside of the US/ Country Code ☐ _____
	4. Residency Status	5. Withholding required	6. Reason Code	7. Owner share of allocable net income	8. Owner share of withholding tax	9. Owner Percentage %		
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